The Companies Act, 1956

(1 OF 1956)

COMPANY LIMITED BY SHARES

MEMORANDUM OF ASSOCIATION

OF

GOCL Corporation Limited[1]

I. The name of the Company is "GOCL Corporation Limited".

II. The Registered Office of the Company will be situated in the State of Andhra Pradesh[2].

III. The objects for which the Company is established extend to all the States of India and are the following:-

$ **(A) The objects to be pursued by the Company on its incorporation are:**

1. a) To manufacture, produce, prepare, import, export, buy, sell, fabricate, install, survey, estimate and install for installation on site and generally carry on business in Detonators of all types, Explosives, Explosives accessories, Safety Fuses, Gun Powder, Detonating Fuses, Blasting equipment, Exploders, Ohmmeters, Rheostat, Sequence Switch, Shotfiring cables, Connecting Wires, Insulating Materials, Crimping Machines.

   b) To manufacture, produce, prepare, buy and sell, import and export Explosive intermediaries, and raw materials and to do research and development of new products.

   c) To manufacture, produce, prepare, buy and sell, import and export finished products of all kinds out of plastics material including, among others, film, extruded tubes and section, moulded articles and fabricated articles.

   d) To manufacture, produce, prepare, import and export, buy and sell plastics intermediaries and raw materials conversion machinery and to do research in the development of new products.

   * e) To manufacture, develop, buy, sell, export, import, deal in, assemble, fit, repair, convert, overhaul, alter, maintain, assemble and improve all types of electronic components, devices, equipment and appliances, component parts thereof, assemblies, sub-assemblies, firmware or software and other materials used in or in connection with electronic items of various description having application or use in any sphere including in homeland security, defence, and aerospace, artificial intelligence, IOT devices, robotics, automation, mining, oil exploration, automotive electronics, telecommunications and networking, medical devices and equipments, railway electrical and electronics, consumer electronics, LED drivers and LED, power supplies and testing services.

1. Name of the Company changed vide shareholders' special resolution dated 23.09.2015 and approval of the Central Government dated 12.10.2015.
2. Pursuant to the Order dated 02.03.2026 issued by Regional Director, SER and Certificate dated 26.05.2026 issued by ROC, Vijayawada, A.P.
** inserted by Special Resolution passed on 19.09.2019*
$ Clause III(A) aligned with the Companies Act, 2013, vide Special Resolution dated 12.11.2025

f) To bring, buy, sell, manufacture, plant, cultivate, prepare, repair convert, hire, alter, treat, manipulate, exchange, let on hire, import, export, dispose of and deal in machinery, implements, rolling stock, plant, hardware ores, metals, iron, carbon-black, rayon, hessian, stone materials, tools, appliances, apparatus, products, substances, and articles of all kinds (whether referred to in this memorandum or not) which may seem to the Company capable of being used or required for the purpose of any of the businesses which the company is expressly or by implication authorized to carry on or which are usually supplied or dealt in by person engaged in any such businesses or which may seem to the Company capable of being conveniently carried on in connection with the above or otherwise calculated directly or indirectly to enhance the value of any of the property and rights of the Company for the time being.

g) To carry on any other business (whether manufacturing or otherwise) which may seem to the company capable of being conveniently carried on in connection with the above objects or calculated directly or indirectly to enhance the value of or render profitable, any of the property or rights of the company.

2. @ a) To carry on the business of producing, generating, storing, distributing, buying, selling, extracting, converting or dealing in any form of energy and power, or sources of energy and power, Hydro-electric power, thermal power geological or geothermal power, wind power, solar power, or any other means of deriving energy and power out of any phenomena and deriving energy for captive consumption or commercial activity, and also to construct, establish, operate, managing power station, boiler houses, steam turbines, generating stations, switch yards, tie lines, transformer yards, sub-stations, transmission lines, accumulators, work shops and all such works necessary for generating power either hydro, thermal gas, air, oil or through renewable energy, accumulating, distributing and- supply of electricity for the purpose of light, heat, motive power and also to manufacture, erect and maintain power generating machinery and all other types of plant and machinery and also acquire concessions and licenses by or entering into contract with the Government of India or any State Government, Municipal or Local authority in carrying the above activity that may be mutually agreed together with the required movable and immovable facilities such as land, buildings, railway sidings site or sites of Central/State Governments / Electricity Boards / Body Corporate (s) either Central/ State Government Undertakings or the Companies defined under the Companies Act, 1956, as per the terms and conditions to the interest of the Company or in any other manner as may be proper, necessary or expedient.

@@ b) To produce, manufacture or otherwise acquire, sell, distribute, deal in and dispose off chemical products of every nature and description and compounds, alkalis and acids, gases, fertilizers and compounds, intermediaries, derivatives and by products thereof and products to be made therefrom including partition wall phospho gypsum and its panels, ceiling tiles, fibrous boards, artificial marble, special plasters, plaster boards, plaster of paris, cement retarders, other building materials and requisites, anhydrous gypsum, polymerised gypsum, calcium sulphate, plastics and resins and other related products etc. and fly ash composed bricks, blocks or related products.

* c) To engage in the businesses of mining services either through lease or directly by acquisition of rights of existing Mining services, and / or through establishment of the Company, did, buy, sell and to do all such things to run such services connected with the Mining including blasting, excavation earth removal either directly or through, contractors, sub - contractors, agents or in partnership with individuals, partnership firms, companies and other association of persons and to enter into collaboration with the persons or bodies corporate or association of persons/firms either in India or outside India.

* d) To establish the business of mining of all minerals, chemicals, coal, ores of all kinds either through lease or directly, exploit, process, buy, sell, mining products, by-products / intermediary products either directly or through agents, dealers as permissible under various laws and rules there under and other statutes.

* e) To engage in the businesses in the field of development of property either in India or abroad through real estate business in developing the land owned by the Company or acquire by grant, purchase, barter, lease, license or otherwise either absolutely or conditionally and either alone or jointly with companies or firms/persons any immovable property of any description, privileges, and other rights to fulfill the objects and business of the Company and to construct, maintain, and alter either existing or any building acquired or to be acquired by the Company or works necessary or convenient for the purpose of the Company and to manage, develop, sell, let 'on lease or hire or otherwise dispose off the same at such time or times and in such manner and for such consideration as may be deemed proper or expedient which may seem to the Company capable of being conveniently carried on in connection with the above objects or directly or indirectly to enhance the value of or render profitable any of the property or the rights of the Company.

@ *Inserted by Special Resolution passed on 22.9.1997*
@@ *Inserted by Special Resolution passed on 20.9.1999*
* *Inserted by Special Resolution passed on 27.8.2001*

* f) To set up, engage in, improve, develop and sell, knowledge parks, information technology parks, bio-tech parks, business centers, etc., golf courses, condomiums, sports complexes, residential/commercial complexes, service centers, shopping malls, warehouses, plazas, retail super stores, entertainment centers, multiplexes, hotels exclusive clubs, restaurants, food centers, internet/communication centers/ cafes, service apartments/complexes on the properties either belonging to the company or acquired on lease basis or through amalgamation or take overs.

3. * a) To carryon the business or importers and exporters and consultants of and to buy, sell and deal in petroleum oil, of all liquid and solid hydrocarbons and of all products thereof, and also plant, machinery and equipment related to the manufacture, production, refining, blending, packing, handing or modifying petroleum oil, liquid or solid hydrocarbons and of all products thereof including liquefied petroleum gas, compressed natural gas and liquefied natural gas.

* b) To carryon the business of manufacturing or trading or dealing in automotive parts and accessories, auto electrical, vehicle care products, vehicle spares/assemblies, tools, implements, equipment, gauges, and other allied goods, articles and things for motor cars, trawlers, trucks, tankers, buses, motorcycles, cars, race cars, defense vehicles, ambulances, tempos, tractors, vans, jeeps, scooters, mopeds, three wheelers and other light and heavy vehicles.

* c) To carryon the business to own, lease, manage, run, establish, install and build workshops, garages, service centers, vehicle care/fitness centers, repair centers, passengers terminals to service, handle, finish, improve, clean, renovate, refurbish, repair all types of the motor cars, trucks, tankers, tractors, buses, motorcycles, tempos, vans, jeeps, scooters, mopeds, three wheelers and other vehicles and provide to passengers, travelers, drivers, driver assistants with recreation services, rest rooms, convenience services, and catering/restaurant services.

* d) To manufacture, produce, prepare, import and export, buy and sell cartridges, bullets, flares, signalers, grenades, ammunition and allied products, training systems and devices/equipment, simulators, propellants, rockets, missiles, artillery systems, projectiles, ordnance supplies, space capsules, guidance systems, safety devices/equipment or parts or components, assemblies, sub-assemblies and repair, maintenance thereof

$ **(B) Matters which are necessary for the furtherance of the objects specified in Clause III(A) are:**

(1) To negotiate, enter into agreements and contracts with foreign companies, firms and individuals for technical assistance, know-how and collaboration in the manufacturing, marketing, importing and exporting of raw materials and any or all of the aforesaid products.

(2) To apply for and to obtain assistance from Government and other organizations, companies, firms or individuals, national or international, for developing all or the business or businesses of the Company

(3) To carry on (either in connection with the aforesaid businesses or as distinct and separate businesses) the businesses of manufacturers, mechanical engineers, iron founders, manufacture of agricultural implements and other machinery, fitters, tool makers, brass founders, metal makers, boiler makers, millwrights, machinists, iron and steel converters, smiths, wire drawers, tube makers, metallurgists, saddlers, galvanisers, annealers, painters, electrical engineers, water supply engineers, gas makers, packing case makers, dealers in steel frames, farmers, printers, carriers, automobile consultants, elector-platers, wood workers, builders, tool makers, pattern makers, and chemical manufactures.

(4) To carry on (either in connection, with the aforesaid businesses or as distinct and separate businesses) the business of manufactures of chemicals, fibers, plastics, distillate, precipitates, or any articles or things in the manufacture of which timber or wood is used.

(5) To enter into any arrangements with any Government of authorities, municipal, local or otherwise or any persons or company in India or abroad that may seem conductive to the company's objects or any of them and to obtain from any such Government authority, persons or company any rights, privileges, charters, contracts, licenses and concessions including in particular rights in respects of waters, waterways, roads and highways, which the company may think it desirable, and to carry out, exercise, and comply therewith.

(6) To transact and carry on (either in connection with the aforesaid businesses or as distinct and separate businesses) all kinds of agency, business.

* *Inserted by Special Resolution passed on 27.8.2001*

$ *Clause III(B) aligned with the Companies Act, 2013, vide Special Resolution dated 12.11.2025*

(7) To carry on (either in connection with the aforesaid businesses or as distinct and separate businesses) any of the following businesses, that is to say, of general carriers, forwarding agents and warehousemen.

(8) To acquire the whole or any part of the undertaking and assets of any business within the objects of the company and any lands, privileges, rights, contracts, property or effects held or used in connection therewith and upon any such purchase to undertake the liabilities of any company, association, partnership or person.

(9) To act as agents or brokers and as trustees for any person or company and to undertake and perform sub-contracts and to do all or part of the above things in any part of the world and either as principals, agents, trustees, contractors, or otherwise and either alone or jointly with others, and either by or through agents, managing agents, sub-contractors, trustees or otherwise.

(10) To amalgamate, enter into partnership, or into any arrangement for sharing profits, union of interests, co-operation, joint adventures, or reciprocal concessions, or for limiting competition with any person or company carrying on or engaged in, or about to carry on or engage in, any business or transaction which the company is authorized to carry on or engage in or which can be carried on in conjunction therewith or which is capable of being conducted so as to directly or indirectly benefit the company.

(11) To apply for, purchase, or otherwise acquire, protect and renew in any part of the world, any patents, patent rights, brevets d'invention, licenses, concessions and the like, conferring any exclusive or non-exclusive or limited right to their use, or any secret or other information as to any invention which may seem capable of being used for any of the purposes of the company, or the acquisition of which may seem calculated directly or indirectly to benefit the company and to use, exercise, develop, or grant licenses in respect of or otherwise turn to account the property, rights or information so acquired, and to expend money in experimenting upon, testing or improving any such patents, inventions or rights.

(12) To establish or promote or concur in establishing or promoting any company or companies for the purpose of acquiring all or any of the property, rights and liabilities of the company or for any other purpose which may seem directly or indirectly calculated to benefit the company and to place or guarantee the placing of, underwrite, subscribe for or otherwise acquire all or any part of the shares, debentures or other securities of any such other company.

(13) Generally to purchase, take on lease or in exchange, hire, or otherwise acquire, any real and personal property and any rights or privileges which the company may think necessary or convenient for the purposes of its business or which may enhance the value of any other property of the company and in particular any land, buildings, easements, machinery, plant vehicles and stock-in-trade.

(14) To build, construct, alter, maintain, enlarge, pull down, remove or replace, and to work, manage and control any buildings, offices, factories, mills, shops, machinery, engines, roads, ways, tramways, railways, branches or sidings, bridges, reservoirs, water-courses, wharves, electric works and other works and conveniences, which may seem calculated directly or indirectly to advance the interests of the Company and to join with any other person or Company in doing any of these things.

(15) To invest and deal with the monies of the company not immediately required in any manner and in particular to accumulate funds or to acquire or take by subscription, purchase or otherwise howsoever or to hold shares or stock in or the security of any company, association or undertaking in India or abroad.

(16) To lend and advance money or give credit to such persons or companies and on such terms as may seem expedient, and in particular to customers and others having dealings with the company, and to guarantee the performance of any contract or obligation and the payment of money of or by any such persons or companies and generally to give guarantees ad indemnities.

(17) To receive money on deposit or loan and borrow or raise money in such manner as the company shall think fit, and in particular by the issue of debentures, (perpetual or otherwise) and to secure the repayment of any money borrowed, raised or owing by mortgage, charge or lien upon all or any of the property or assets of the company (both present and future), including its uncalled capital, and also by a similar mortgage, charge, or lien to secure and guarantee the performance by the company or any other person or company or any obligation undertaken by the company or any other person or company as the case may be.

(18) To pay for any business, property of rights acquired or agreed to be acquired by the company and generally to specify any obligation of the company by the issue or transfer of shares of this or any other company credited as fully or partly paid-up or of debentures or other securities of this or any other company.

(19) To draw, make, accept, endorse, discount, execute, and issue promissory notes, bills of exchange, bills of lading, warrants, debentures, and other negotiable or transferable instruments, but not to do banking business as defined in the Banking Companies Act, 1949.

(20) To pay for any rights or property acquired by the company and to remunerate any person or company whether by cash payment or by the allotment of shares, debentures or other securities of the company credited as paid-up in full or in part or otherwise.

(21) To pay out of the funds of the company all expenses which the company may lawfully pay with respect to the formation and registration of the company or the issue of its capital, including brokerage and commission for obtaining applications for or taking, placing or underwriting or procuring the underwriting of shares, debentures, or other securities of the company.

(22) To sell, lease, mortgage or otherwise dispose of the property, assets, or undertaking of the Company or any part thereof for such consideration as the Company may think fit, and in particular for shares, stock, debentures, or other securities of any other Company whether or not having objects altogether or in part similar to those of the Company.

(23) To distribute among the members in specie any property of the Company or any proceeds of the sale or disposals of any property of the Company but so that no distribution amounting to a reduction of capital be made except with the sanction (if any) for the time being required by law.

(24) To improve, manage, develop, grant rights or privileges in respect of, or otherwise deal with, all or any part of the property and rights of the Company.

(25) To establish and maintain or procure the establishment and maintenance of any contributory or non-contributory pension or superannuation funds for the benefit of and give or procure the giving of donations, gratuities, pensions, allowances or emoluments to any persons who are or were at any time in the employment or service of the Company, or of any Company which is a subsidiary of the Company or is allied to or associated with the Company or with any such subsidiary Company, or who are or were at any time Directors or Officers of the Company or of any such other Company as aforesaid, and the wives, widows, families and dependents of any such persons, and also establish and subsidise and subscribe to any institutions, including in particular, any cafeterias, canteens, or clubs, for funds calculated to be for the benefit of or to advance the interests and will being of the Company or of any such other company as aforesaid and make payments to or towards the insurance of any such person as aforesaid and do any of the matters aforesaid, either alone or in conjunction with any such other company as aforesaid.

(26) To subscribe or contribute or otherwise assist or to grant money to charitable, benevolent, religious, scientific, national, public, political, or any other useful institutions, objects or purposes or for any exhibition.

(27) To procure the Company to be registered or recognised in any part of the world outside India.

(28) To create any depreciation fund, reserve fund, sinking fund or any other special fund whether for depreciation or for preparing, improving extending or maintaining any of the properties of the Company or for any other purpose conducive to the interests of the Company.

(29) Subject to the provisions to the Act, to place to reserve or to distribute as bonus among the members or otherwise to apply, as the Company may from time to time think fit, any moneys received by way of premium on shares or debentures issued at a premium by the Company, and any moneys received in respect of dividends accrued on forfeited shares or from unclaimed dividends

(30) To establish, provide, maintain and conduct or otherwise subsidise research laboratories and experimental work-shops for scientific and technical research and experiments; to undertake and carryon scientific and technical researches, experiments and tests of all kinds; to promote studies and researches, both scientific and technical, investigations and inventions by providing, subsidising, endowing or assisting laboratories, work-shops, libraries, lectures, meetings and conferences and by providing or contributing to the award of scholarships, prizes, grants to students or otherwise and generally to encourage, promote and reward studies, researches, investigations, experiments, tests, and inventions of any kind that may be considered likely to assist any business which the Company is authorised to carryon.

(31) To take part in the management, supervision or control of the business or operations of any Company or undertaking and for that purpose to appoint and remunerate any Directors, accountants, or other experts, or agents, and to act as managing agents or agents or secretaries and treasurers of any such company or undertaking.

(32) To undertake and execute any trusts, the undertaking whereof may seem desirable and whether gratuitously or otherwise.

(33) Subject to the provisions of the Company Act, 1956, or any other enactment in force, to indemnify and keep indemnified members, officers, directors, agents and servants of the Company against proceedings, costs damages, claims and demands in respect of anything done or ordered to be done by them for any in the interests of the Company and for any loss, damage, or misfortune whatever and which shall happen in execution of the duties of their office or in relation thereto.

(34) To apply for, promote and obtain any Act of Parliament, charter, privilege, concession, licenses or authorisation of any government, state or municipality, provisional order or licence of any authority for enabling the Company to carry any of its objects into effect or for extending any of the powers of the Company or for effecting any modification of the constitution of the Company or for any other purpose which may seem calculated directly or indirectly to prejudice the interests of the Company.

(35) To agree to refer to arbitration and refer to arbitration disputes present or future between the Company and any other Company, firm or individual and to submit the same to arbitration to an arbitrator in India or abroad and either in accordance with Indian or any other foreign system of law.

@@ (36) To produce, import, export, buy and sell biotech products and services and to do research in the development of new biotech products and services

To collect and collate information on plant based drugs and drug formulations, including those used in various indigenous systems of medicines and to standardize, test, validate and manufacture such drugs and drug formulations.

To enter into agreements with Indian and foreign firms, organisations and individuals for contract research and for technical assistance know how. and collaboration for the manufacturing, marketing importing and exporting of biotech products and services.

* (37) To acquire by lease, grant or otherwise any concessions of any lands, rights or privileges from any Government or other authority or otherwise for raising and working petroleum oil and any other liquid or solid hydrocarbons in India or elsewhere and to perform and fulfill the conditions thereof.

* (38) To carryon all or any of the business of manufacturers of and dealers in organic and inorganic chemicals, petrochemicals, fertilizers, manure's, pesticides, calcium carbide, ethyl alcohol, coal tar, hygienic medicines, ointments, essence, acids, toilets requisites, soaps, detergents, cosmetics, perfumes, dyes, paints, colours, pigments, varnishes, inks fuels oils, grease, lubricants, vegetable oils and other specialty oils and chemicals and additives.

(39) To do all or any of the above things in any part of the world and either as principals, agents, contractors, trustees or otherwise and by or through trustees, agents or otherwise, either alone or in conjunction with others, and to do all such other things as are incidental or conducive to the attainment of the above objects or any of them.

@@ Inserted by Special Resolution passed on 20.9.1999
** Inserted by Special Resolution passed on 27.8.2001*

And it is hereby declared that

(a) the word 'Company' in this clause, except where used in reference to this company shall be deemed to include any partnership or other body of persons, whether corporate or unincorporated, and whether domiciled in India or elsewhere, and

(b) the objects specified in each of the paragraphs of this clause shall be regarded as independent objects, and accordingly shall in no case be limited or restricted (except where otherwise expressed in such paragraphs) by reference to or in reference from the terms of any other paragraphs or the name of the Company but may be carried out in as full and ample manner and construed in as wide sense as if each of the said paragraphs defined the objects of a separate and distinct Company.

$ IV. The liability of the member(s) is limited and this liability is limited to the amount unpaid, if any, on the shares held by them.

*V. The Share Capital of the Company shall be Rs. 46,08,55,020/- divided into 23,04,27,510 Equity Shares of Rs.2/- each, subject to the provisions of the Companies Act, 2013 with the rights privileges and conditions attaching thereto, as are provided by the Articles of Association of the Company for the time being into several classes and to attach thereto respectively such preferential, qualified or special rights, privileges or conditions as may be determined by or in accordance with the Articles of Association of the Company for the time being and to vary, modify or abrogate any such rights, privileges or conditions in such manner as may be permitted by the Companies Act, 2013 or provided by the Articles of Association of the Company for the time being.

VI. We, the persons whose names and addresses are hereunder subscribed, are desirous of being formed into a company in pursuance of this Memorandum of Association and we respectively agree to take the number of shares in the Capital of the company set opposite our respective names.

$ Clause IV aligned with the Companies Act, 2013, vide Special Resolution dated 12.11.2025

- *Capital increased from Rs. 30,00,000 to Rs. 50,00,000 pursuant to Ordinary Resolution passed on 28-1-1963*
- *Capital increased from Rs. 50,00,000 to Rs. 1,00,00,000 pursuant to Ordinary Resolution passed on 08-5-1967*
- *Capital increased from Rs. 1,00,00,000 to Rs. 3,00,00,000 pursuant to Ordinary Resolution passed on 16-2-1970*
- *Capital increased from Rs. 3,00,00,000 to Rs. 5,00,00,000 pursuant to Ordinary Resolution passed on 09-11-1974*
- *Capital increased from Rs. 5,00,00,000 to Rs. 10,00,00,000 pursuant to Ordinary Resolution passed on 19-12-1978*
- *Capital increased from Rs. 10,00,00,000 to Rs. 15,00,00,000 pursuant to Ordinary Resolution passed on 11-9-1995*
- *Capital increased from Rs. 15,00,00,000 to Rs. 25,00,00,000 pursuant to Ordinary Resolution passed on 01-8-2005*
- *Face value of Equity Shares sub-divided into Rs.2/- each,pursuant to Special Resolution passed on 28.9.2007*
- *Capital Reduced from Rs.25,00,00,000 to Rs.15,08,55,020 pursuant to Scheme of Arrangement sanctioned on 16.04.2014*
- *Capital Increased from Rs. 15,08,55,020 to Rs. 21,08,55,020 pursuant to Scheme of Arrangement sanctioned on 27.11.2018*
- *Capital Increased from Rs. 21,08,55,020 to Rs. 46,08,55,020 pursuant to Scheme of Arrangement sanctioned on 21.03.2023*

	Name of the Subscribers	Occupation addresses and descriptions of the Subscribers	Number of equity shares taken by each subscriber	Witness to Signatures
1.	Mr.Ashok Desai Son of Mr.C.C.Desai Sd. A.Desai	1, "Ratnakar" Narain Dabholkar Road, Bombay – 6. Industrialist	One (1)	
2.	Mr.Itaat Hussain Son of Mr.Hafazat Hussain Sd. I.Hussain	5, "Orion" Oomer Park, Warden Road, Bombay Industrialist	One (1)	
3.	Mrs. Lina Mayadas Wife of Mr. Karam Mayadas Sd. L.Mayadas	"Southlands" 5th Floor, 177 Colaba Road, Bombay – 5 Industrialist	One (1)	Sd. Ajay Balram A.K.Balram C/o. Anchor, Line Limited, Neville House, Ballard Estate Bombay - 1
4	Mr.Satinder Kumar Verma Son of Mr. M.N.Verma Sd. S.K.Verma	7, Setalvad Road, Flat D.Gr.Floor, Jeevan Jyot, Bombay – 6 Engineer	One (1)	Business Executive
5.	Mr Pratap R Saraiya Son of Mr.R.L.Gupta	"Ocean Viwe" B.Desai Road, Bombay – 26	One (1)	

	Sd. P.R.Saraiya	Businessman		
6.	Mr.Virendra Gupta Son of Mr.R.L.Gupta Sd. V.Gupta	Tata Institute of Fundamental Research, Appolo Per Road, Bombay – 1 Scientist	One (1)	Sd. S.Gopalakrishnan S.Gopalakrishnan C/o Indo-Swing Private Limited Fort House Dr.D.N.Road Bombay – 1
7.	Mr.Chandulal Chunilal Desai Son of Mr. Chunilal Desai Sd. C.C.Desai	44, Friends Colony, New Delhi – 14 Industrialist	One (1)	P.S. to Mr.C.C.Desai

Dated the thirteenth day of April 1961.